

Cadent Foundation Terms and Conditions

General

The following terms and conditions apply to the Cadent Foundation in the United Kingdom. The Cadent Foundation is a Donor Advised Fund (DAF) which is administered by Charities Trust (registered office Suite 22, Century Building, Tower Street, Liverpool, L3 4BJ, charity registration number 327489 company number 02142757). Charities Trust in administering the Foundation is responsible under its charitable governance structure for the funds it holds and for distributing said funds to charities and other good causes applying to the Cadent Foundation for grants under this scheme. For the purposes of these terms and conditions any reference to the Cadent Foundation is in effect a reference to Charities Trust.

Submission of an application to the Cadent Foundation is acceptance of these terms and conditions. Therefore, please read these carefully.

Cadent Foundation accepts no responsibility for any damage, loss, liabilities, injury or disappointment incurred or suffered by you as a result of submitting a grant application or accepting the grant. Cadent Foundation further disclaims liability for any damage to your or any other person's computer and/or IT systems relating to or resulting from participation in or downloading any materials in connection with the grant. Cadent Foundation shall not be liable for any failure to comply with its obligations where the failure is caused by something outside its reasonable control.

All grant recipients are subject to due diligence as set out in the 'Due Diligence' section below.

The Cadent Foundation may amend these Cadent Foundation Terms and Conditions from time to time. Subject to any legal requirements to provide additional notice, changes to these Terms and Conditions will be communicated through the Cadent Foundation website.

These terms and conditions shall be subject to the Laws of England and Wales and entrants to the Foundation submit to the jurisdiction of the English courts.

The Agreement document is in a standard form to ensure consistency. It is not expected that the document will need to be tailored to the specific requirements of a recipient unless it can be demonstrated that the Agreement cannot be agreed and signed without the change.



Due Diligence (DD)

Due diligence is carried out by Charities Trust, the administrator of the Cadent Foundation. Below is a list of checks that your organisation will be subject to:

- For registered charities – basic DD which includes confirming charitable status and getting bank details with hard copy evidence of bank documentation.
- For non-registered good causes donation value less than £10k – level 1 DD which in addition to getting bank details requires confirmation of charitable purpose
- For non-registered good causes donation value greater than £10k – level 2 (enhanced) DD which in addition to all of the above requires copies of annual accounts, detail of the purpose to which funds will be used, copy of the governing documents etc.
- All registered charities on the Charities Trust database are subject to continuous sanctions screening against UK, EU, UN and US sanctions lists
- For donations over £10k to registered charities, the charities may be subject to politically exposed persons/adverse media (PEPs/AM) screening. This will be done on their Trustees/Senior executives

1. Eligibility

All grants are awarded subject to the Cadent Foundation eligibility criteria listed here (Insert link to eligibility and exclusions)

Grant Agreement

All grants are subject to a formal grant agreement being signed which details:

- Payment Schedule
- Reporting Schedule
- Project Impact Deliverables

